

MARKET AT A GLANCE

Thursday, 07 November 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	43729.93	3.57
Shanghai	3378.96	-0.14
Sensex	80378.13	-0.18
MSCI Asia Pacific	187.272	-0.34

Currencies

Currencies	Rate	% Chg
USDINR	84.298	-0.01
EURUSD	1.0717	-0.10
USDJPY	154.53	-0.06
Dollar Index	105.179	0.09

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2657.30	-0.71
Silver (\$/oz)	31.15	-0.59
NYMEX Crude Oil (\$/bbl)	72.06	0.52
NYMEX NG (\$/mmbtu)	2.724	-0.84
COMEX Copper (\$/Lbs)	4.2765	0.40
LME NICKEL (\$/T)	16127	0.20
LME LEAD (\$/T)	2047	0.05
LME ZINC (\$/T)	2512	1.92
LME ALUMINIUM (\$/T)	2245	1.11

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	75897	-1.03
Silver mini	89971	-0.79
Crude oil	6085	0.16
Natural Gas	230.1	-0.83
Copper	818	-0.71
Nickel	1870.00	0.50
Lead	182.99	0.35
Zinc	281.58	1.09
Aluminium	242.66	1.00

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Corrective selling pressure likely to extend initially. Anyhow stiffs support is placed at \$2600.	↔
Silver LBMA Spot	Weak bias may continue as long as prices stay below \$32.50.	↔
Crude Oil NYMEX	Consistent trades above Rs 72.50 expect to extend upticks. Else, weakness may continue the day.	↔
MCX	Technical Commentry	Outlook
Gold KG Dec	Corrective selloffs may continue as long as prices stay below Rs 76500.	↔
Silver KG Dec	Initial bias mostly on the weaker side but if it hold Rs 88000 there are chances of a turnaround.	↔
Crude Oil Nov	Choppy with mild recovery bias expected as long as Rs 5900 hold downside.	↔
Natural Gas Nov	Further selloffs expected only if prices stay below Rs 222.	↔
Copper Nov	Intraday momentum mostly choppy with negative. Stiff support is placed at Rs 790.	↔
Nickel Nov	Nil volume trades expected.	↔
ZincM Nov	If the support of Rs 278 hold downside, there are chances of recovery upticks.	↔
LeadM Nov	Intraday outlook remains choppy with mild upside bias.	↔
AluminiumM Nov	Inability to move past Rs 242 there are chances of corrective selling pressure. Else, choppy trades expected.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	75817	74979	73591	77205	78043	79431	80269
	GOLDM NOV4	75877	75066	73719	77224	78035	79382	80193
	GOLD GUINEA OCT4	62128	61629	60843	62914	63413	64199	64698
	SILVER DEC4	89184	87547	85075	91656	93293	95765	97402
	SILVERM NOV4	88962	87234	84531	91665	93393	96096	97824
	SILVERMIC NOV4	91686	90019	87412	94293	95960	98567	100234
BASE METALS	COPPER OCT4	816.4	806.5	787.2	835.7	845.7	865.0	874.9
	COPPER NOV4	827.3	820.2	806.5	841.0	848.1	861.8	868.9
	LEAD OCT4	180.7	179.1	178.1	181.7	183.3	184.3	185.9
	LEAD NOV4	180.6	179.4	178.7	181.3	182.5	183.2	184.4
	ZINC OCT4	275.5	272.5	267.3	280.8	283.8	289.0	292.0
	ZINC NOV4	275.5	272.9	268.2	280.2	282.8	287.5	290.1
	ALUMINIUM OCT4	237.7	235.1	232.3	240.4	243.0	245.8	248.4
	ALUMINIUM NOV4	238.0	235.4	232.7	240.7	243.4	246.1	248.7
ENERGY	NATURALGAS NOV4	225.6	219.1	213.8	230.9	237.4	242.7	249.2
	CRUDE OIL NOV4	5934	5794	5696	6032	6172	6270	6410
INDICES	MCX BULLDEX	18818	18590	18260	19148	19376	19706	19934

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV24	2636.1	2610.2	2561.0	2685.3	2711.2	2760.4	2786.3
	SILVR 5000 NOV24	32.40	32.40	32.40	32.40	32.40	32.40	32.40
	LIGHT CRUDE DEC4	70.22	68.53	67.33	71.42	73.11	74.31	76.00
	NAT GAS DEC24	2.65	2.59	2.52	2.72	2.79	2.86	2.92
	HG COPPER NOV24	4.19	4.17	4.12	4.23	4.26	4.30	4.32
LME	ZINC	2813	2824	2687	2949	2938	3075	3064
	LEAD	2106	2034	2062	2078	2150	2122	2194
	ALUMINIUM	2484	2484	2400	2569	2569	2653	2653

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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